

Company Cash Flow Statement for the year ended 31 December 2007

Note	2007 €'000	2006 €'000
OPERATING ACTIVITIES		
Result for the year before tax	1,997	54,550
Adjustments - Employee equity-settled share options	5,650	3,492
Change in trade and other receivables	16,765	2,813
Change in trade and other payables	6,490	(40,480)
Net cash flow from operating activities	30,902	20,375
FINANCING ACTIVITIES		
Proceeds from share issues	4,644	3,288
Dividends paid	(35,546)	(25,103)
Net cash flow from financing activities	(30,902)	(21,815)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	-	1,440
Net increase in cash and cash equivalents	-	(1,440)
CASH AND CASH EQUIVALENTS AT END OF YEAR	-	-
Cash and cash equivalents as at 1 January were made up of:		
Cash and cash equivalents	-	1,440
Cash and cash equivalents as at 31 December were made up of:	-	-
Cash and cash equivalents	-	-