

Consolidated Balance Sheet as at 31 December 2007

Note	2007 €'000	2006 €'000
ASSETS		
NON-CURRENT ASSETS		
13 Goodwill	303,966	287,580
14 Other intangible assets	14,164	17,117
16 Property, plant and equipment	398,688	294,875
17 Financial assets	209	227
25 Deferred tax assets	2,401	2,694
	719,428	602,493
CURRENT ASSETS		
18 Inventories	152,140	130,868
19 Trade and other receivables	386,744	357,966
Cash and cash equivalents	66,626	69,060
	605,510	557,894
TOTAL ASSETS	1,324,938	1,160,387
LIABILITIES		
CURRENT LIABILITIES		
20 Trade and other payables	253,454	259,112
24 Provisions for liabilities and charges	54,670	42,554
Deferred consideration	3,351	5,659
21 Interest bearing loans and borrowings	46,102	34,631
Current tax liabilities	32,861	26,130
	390,438	368,086
NON-CURRENT LIABILITIES		
38 Pension and other employee obligations	6,509	20,958
21 Interest bearing loans and borrowings	234,392	205,979
25 Deferred tax liabilities	12,933	8,212
Deferred consideration	7,750	10,355
	261,584	245,504
TOTAL LIABILITIES	652,022	613,590
NET ASSETS	672,916	546,797
EQUITY		
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF KINGSPAN GROUP PLC		
26 Called-up share capital	22,146	22,161
27 Additional paid-in share capital	31,917	26,341
28 Other reserves	(67,568)	(25,601)
29 Revaluation reserve	713	713
30 Capital redemption reserve	723	513
31 Retained earnings	681,755	519,390
	669,686	543,517
33 Minority interest	3,230	3,280
TOTAL EQUITY	672,916	546,797

Gene M. Murtagh, Chief Executive
Dermot Mulvihill, Finance Director
3 March 2008