

Group Balance Sheet as at 31st December 2003

Note	2003 €'000	2002 €'000
FIXED ASSETS		
11 Tangible assets	176,140	165,962
12 Intangible assets	122,487	142,645
13 Financial assets	49	36
	298,676	308,643
CURRENT ASSETS		
14 Stocks	61,708	62,172
15 Trade and other debtors	175,957	168,600
Cash and term deposits	55,746	71,782
	293,411	302,554
CREDITORS		
<i>Amounts falling due within one year</i>		
16 Trade and other creditors	139,613	140,215
18 Bank and other borrowings	46,298	28,375
Deferred consideration	85	311
Dividends	7,608	26,034
	193,604	194,935
NET CURRENT ASSETS		
	99,807	107,619
TOTAL ASSETS LESS CURRENT LIABILITIES		
	398,483	416,262
CREDITORS		
<i>Amounts falling due after more than one year</i>		
18 Bank and other borrowings	126,116	156,138
Deferred consideration	4,067	4,264
	130,183	160,402
20 PROVISIONS FOR LIABILITIES AND CHARGES	17,605	17,156
21 CAPITAL GRANTS	999	1,145
	249,696	237,559
CAPITAL AND RESERVES		
22 Called-up share capital	21,711	21,631
23 Share premium account	18,761	18,214
24 Revaluation reserve	891	891
25 Profit and loss account	239,965	200,453
26 Other reserves	(32,896)	(5,285)
Shareholders' funds	248,432	235,904
27 MINORITY INTERESTS	1,264	1,655
	249,696	237,559

E. Murtagh, Director

D. Mulvihill, Director